KAZAKHSTAN'S ECONOMIC AND FOREIGN POLICIES: NOTES FROM ASTANA - I

Turgut Kerem TUNCEL

Analyst

The Astana International Forum (AIF) that was held on 8-9 June 2023 was successfully concluded last week. At the Forum, heads of state, ministers, diplomats, and experts from different countries discussed different aspects of foreign policy and international security; international development and sustainability; energy and climate change; and economy and finance. While the UN Secretary-General Antonio Guterres sent a video message, the Director-General of the World Trade Organization (WTO) Dr. Ngozi Okonjo-Iweala addressed online to the participants of the event.

A large number of international correspondents were also among the invitees of the Forum. More than fifty journalists from geographically and politically diverse countries ranging from Mexico to Japan; South Africa to Romania; Lithuania to Iran, and Canada to Mongolia followed the Forum.[1] A day before the opening of the Forum, on 7 June, a program including a visit to Astana Finance Days and meetings with the Minister of National Economy of Kazakhstan Alibek Kuantyrov and the Deputy Minister of Foreign Affairs of Kazakhstan Roman Vassilenko was organized for these journalists. In their remarks, both Minister Kuantyrov and Deputy Minister Vassilenko provided important clues about Kazakhstan's economic and foreign policy outlooks. This article presents the takeaways from the meeting with Minister Kuantyrov. It will be followed by another article on the meeting with Deputy Minister Vassilenko.

Kazakhstan as an Aspirant Destination for Foreign Investment

By providing figures and specific examples, Minister Kuantyrov paid special attention to underscoring investment opportunities in Kazakhstan for foreign investors. Kuantyrovs diligence to expound investment opportunities in Kazakhstan was a reflection of the

objective of Astana to render the country an economic hub in Central Asia.

The Negative Impacts of the Ukraine-Russia War

One of the topics that arose at the meeting was the impact of the Ukraine-Russia war and the anti-Russia Western sanctions on the Kazakh economy, including the secondary sanctions. Kuantyrov openly spoke of the negative impacts of the war in this regard. He underlined that the landlocked position of the country was an additional factor that amplified these negative impacts.

Overcoming the Disadvantages of Being Landlocked

Kuantyrov elucidated that Kazakhstan strives to overcome the disadvantages of being a landlocked country by taking strategic steps. Upon a question, he said Astana is interested in buying the Batumi Port in Georgia and another port in Southeast China, revealing Astanas aspiration to open itself to the seas. Minister also underscored that Kazakhstan attaches importance to the development of the Trans-Caspian International Transport Route -the Middle Corridor - for the same reason. It can be seen that Kazakh policymakers project that the Middle Corridor, while helping Kazakhstan to better connect with world markets and economic centers, will also serve the country to become a transit and trade hub in Eurasia.

Complementarity, not Exclusivism

Answering a question, Kuantyrov said that the Middle Corridor and the Belt and Road Initiative (BRI) are not mutually exclusive projects, but rather complementary ones, the former being the local/regional and the latter being the global one, adding that the Middle Corridor is a logical part of the BRI. Likewise, Kuantyrov explained that the Middle Corridor is not a rival to the Northern Corridor passing through Russia, and the Southern Corridor passing through Iran. He said that these three routes, while competing with each other, indeed, complete one another on the East-West direction. These explanations of Kuantyrov were an expression of the Kazakh approach of, what can be labeled as, complementarity, as opposed to exclusivism.

Pragmatism, Neutrality, and Openness to Doing Business with Everyone

This approach is based on the outlook of situating Kazakhstan as a pragmatic and neutral actor on the global stage and as a nonparty to the rivalries between great powers. Such an outlook is also necessary to pursue a complementary policy. Kuantyrov's references to the importance of the EU as a strategic partner while reminding Kazakhstan's membership in the Russia-led Eurasian Economic Union (EAEU) significantly, without forgetting to emphasize that the EAEU is just an economic platform (and nothing of a political kind) - was a clear representation of the Kazakh stance in this regard. Upon a question, Kuantyrov stated that though not on the Kazakh foreign policy agenda, establishing relations with the BRICS might provide Kazakhstan with serious advantages, an answer that could be read as Astana's openness to working with different actors on pragmatic grounds. Likewise, the Minister also mentioned that the Organization of Turkic States could also increase the possibilities of attracting foreign investment to the country and running mutually beneficial economic and trade relations with the member states.

...

Overall, from the words of the Minister of National Economy Alibek Kuantyrov, it could be understood that Astana has set sights on economic progress by availing Kazakhstan as a transit and trade hub and an economic center in Central Asia. It could also be seen that Astana understands the challenges, but also the opportunities ahead. To overcome the challenges and capitalize on the opportunities it has chosen a fairly pragmatic outlook based on the idea of multivector cooperation with willing actors. To do that, Astana has opted for a position of neutrality, which, indeed, increases its chances of building economic and trade ties with different partners, who may have diverse, even contradictory geopolitical positions and objectives with each other.

[1] The author of this article, AVİM Senior Analyst Dr. Turgut Kerem Tuncel, was also among these journalists.

About the Author :

Dr. Turgut Kerem Tuncel is a senior analyst at Ankara-based think-tank Center for Eurasian Studies. His research focuses on Eurasian geopolitics, Wider Black Sea Region, South Caucasus, Karabakh

conflict, and Turkey-Armenia relations.

To cite this article: TUNCEL, Turgut Kerem. 2026. "KAZAKHSTAN'S ECONOMIC AND FOREIGN POLICIES: NOTES FROM ASTANA - I." Center For Eurasian Studies (AVİM), Commentary No.2023 / 17. June 15. Accessed November 20, 2026. https://avimbulten.org/public/en/Yorum/KAZAKHSTAN-S-ECONOMIC-AND-FOREIGN-POLICIES-NOTES-FROM-ASTANA-I

Süleyman Nazif Sok. No: 12/B Daire 3-4 06550 Çankaya-ANKARA / TÜRKİYE
Tel: +90 (312) 438 50 23-24 • **Fax**: +90 (312) 438 50 26
@avimorgtr
https://www.facebook.com/avrasyaincelemelerimerkezi
E-Mail: info@avim.org.tr
http://avim.org.tr

© 2009-2025 Center for Eurasian Studies (AVİM) All Rights Reserved