
ROSATOM FINANCIAL WOES THREATEN CENTRAL ASIA'S NUCLEAR ENERGY AMBITIONS

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Kazakhstan and Uzbekistan may soon have to rethink their plans to develop nuclear energy. Rosatom, the Russian nuclear entity that has agreements to build nuclear plants in both Central Asian nations, is experiencing major financial difficulties.

Alexei Likhachev, Rosatoms boss, has announced the entity is cutting its investment program by nearly 50 percent this year due to poor economic conditions. Likhachev also said Rosatom would strive to slash operating costs by 10 percent within the next 18 months.

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