
EU'S SEFCOVIC GOING INTO CHINA TRADE TALKS HOBbled BY EUROPEAN LEADERS' FLIP-FLOPPING

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26.06.2026

EU Observer (26 June 2026)

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Mondays meeting (29 June) between Chinese commerce minister Wang Wentao and EU trade commissioner Maroš Šefčovič in Brussels has been billed by EU officials as a make-or-break event for the future of Europes trade with the manufacturing superpower.

Chinas oversupply and low domestic consumption was an imbalance that the world just cannot digest, outgoing EU trade negotiator Sabine Weyand told MEPs in the run up.

Šefčovičs office had drafted plans for an overcapacity instrument that would allow the EU to impose new tariffs on a raft of Chinese industrial goods and import limits.

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