
SERBIA SECURES FIFTH POSTPONEMENT OF US SANCTIONS AGAINST NIS OIL FIRM

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Serbia has secured a fifth postponement of planned U.S. sanctions against Russian-owned oil firm NIS, opens new tab, which operates the country's only oil refinery, Serbian Energy Minister Dubravka Djedovic Handanovic said on Monday.

The postponement would be a month long, and a longer extension was not possible, she said in a written statement.

"Our top priority is to maintain a stable supply of oil derivatives, and ... to remove NIS from OFAC sanctions list. The most important factor for that is progress in the dialogue between the U.S. and Russia," Djedovic Handanovic said.

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