
EU TRADE CHIEF HAILS 'CRUCIAL FIRST STEP' AS BEIJING TALKS AVOID TRADE WAR

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EU and Chinese officials agreed a series of trade concessions covering electric cars, rare earths and tariffs that dragged them away from a damaging trade war on Friday (9 October), following two days of crisis talks.

Following two days of talks in Beijing, EU trade commissioner Maroš Šefčovič said that he and Chinas commerce secretary Wang Wentao had made a crucial first step towards rebalancing EU-China trade relations.

Europe can point to progress on hybrid vehicles, stronger assurances over the supply of critical raw materials, and continued engagement on market access issues in China.

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