
GAS GLUT OR SUPPLY CRUNCH? AND WHAT IT MEANS FOR EU METHANE RULES

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The EU has decided to delay its methane regulation, and the reason is simple enough.

Europe imports almost 90 percent of its gas, which makes it one of the most exposed buyers in the world. And the US-Israeli war with Iran has choked gas flows through the Strait of Hormuz.

Making matters more complicated is the fact that Europe is still phasing out Russian gas, with a total ban on Russian overseas liquified gas due to be implemented next year.

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