
THE DRAGHI PLAN AT 2: COMPETITIVENESS CRUSADE RUNS INTO EUROPE'S OLD POLITICS

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09.09.2026

Politico (8 September 2026)

The Commission has acted on much of Mario Draghi's plan to save Europe's economy, but national governments are pushing back.

Two years after Mario Draghi warned that Europe faced an existential threat from economic decline, his plan to make the continent competitive again has become the EU's official agenda □ but implementation lags behind rhetoric.

The Commission has proposed a series of Draghi-inspired measures, from an industrial policy overhaul to new funding for competitiveness and defense. Yet grand ambition has come up against the realities of the EU legislative machine, and many proposals remain stuck in negotiations as national governments continue to defend their spending priorities and policymaking turf.

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