
PHILIPPINES' MARCOS PROPOSES \$117B BUDGET FOR 2027 TO DRIVE SUSTAINABLE GROWTH

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Philippine President Ferdinand Marcos Jr. on Tuesday proposed a 7.2 trillion Philippine peso (\$117.5 billion) national budget for 2027, saying the spending plan is aimed at promoting sustainable development while maintaining fiscal responsibility.

In his budget message to the 20th Congress, Marcos described the proposed spending package as a prudent and forward-looking investment aimed at sustaining economic growth and strengthening the countrys resilience amid global uncertainties, according to the Philippine News Agency (PNA).

Amid continuing global uncertainties -- including geopolitical tensions, persistent inflationary pressures, and volatile energy prices -- we remain steadfast in pursuing growth that is both resilient and fiscally responsible, Marcos said.

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