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**NO OIL CRISIS AHEAD AS WORLD LEARNS TO LIVE WITHOUT, SAYS RUSSIAN ANALYST**

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EU Observer (6 May 2026)

Petra PROCHÁZKOVÁ

The panic is greater than reality warrants, thought a man who was born in Russia, lived through the Islamic revolution in Iran and has studied energy his whole life. Analyst Mikhail Krutichin believes that despite all the upheavals, wars and blockades, oil and gas will always find their way to us.

We also asked:

- What could the blockade of Iran bring and how long can it last?
- What happens to an oil well when production has to be stopped?
- Why is Russias era as an oil superpower ending?

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