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ADB LAUNCHES INITIATIVE TO BUILD ASIA'S CRITICAL MINERALS SUPPLY CHAINS

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Kazinform International News Agency (4 May 2026)

The Asian Development Bank (ADB) on May 3 launched a new financing facility to help countries in Asia and the Pacific develop critical minerals supply chains needed for clean energy, batteries, electric vehicles, and digital technology, Qazinform News Agency cites the ADB's press service.

Critical minerals will shape the next industrial era, said ADB President Masato Kanda at ADB's 59th Annual Meeting. Asia and the Pacific should be more than a source of raw materials. The region should also capture the jobs, technology, and value these minerals provide.

This facility is about urgency and fairness: building responsible supply chains now, so our developing member countries can compete in advanced manufacturing and create opportunities at home.

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