
EUROPE DOESN'T KNOW HOW MUCH FUEL IT HAS

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Fears about supplies are growing faster than the EUs ability to measure them.

As airlines ground planes and officials urge citizens to cut back on their commutes, Europes effort to prevent shortages caused by the Iran war is running into an unexpected hitch: Nobody knows how much fuel the continent actually has.

The scramble comes as the war in Iran drives up Europes fossil fuel bill and threatens to choke off supplies moving through the Strait of Hormuz, a key artery for oil and gas. European Commission President Ursula von der Leyen said Wednesday that the conflict is costing the EU nearly 111 million a day in higher energy costs, even as U.S. President Donald Trump has ordered his aides to prepare for a prolonged blockade of Iran that could further disrupt global energy markets.

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