
EU POISED TO SLASH UP TO €1.5B IN FUNDING TO SERBIA OVER DEMOCRACY FEARS

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We are increasingly worried about what is happening in Serbia, a candidate to join the EU, Commissioner Kos says.

Serbia faces losing up to billion in EU funding as the European Commission weighs pulling the plug over democratic backsliding and the countrys close ties with Russia.

The Balkan nation isnt a member of the EU, but having launched talks to join in 2014 it is eligible for funds and grants to help it push through legal reforms. A decision to suspend payouts would further complicate the EUs so-called enlargement process, with countries like Ukraine and Montenegro racing to join but influential nations like France urging caution.

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