
**ALMATY TO HOST IMF REGIONAL CAPACITY DEVELOPMENT CENTER FOR CAUCASUS,
CENTRAL ASIA, AND MONGOLIA**

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Adlet Seilkhanov

Kazakhstans Majilis on Wednesday ratified a memorandum of mutual understanding between Kazakhstan and the International Monetary Fund regarding the Regional Capacity Development Center for Caucasus, Central Asia, and Mongolia, Qazinform News Agency correspondent reports.

According to Kazakhstans National Bank Chair Timur Suleimenov, the provisions of the memorandum, signed in October 2024 in Washington, regulate the operation and placement of the Centers office in Almaty, as well as the conditions of stay of its employees in Kazakhstan.

In particular, the document defines the structure and staff composition of the Center; the governing bodies of the Center; the procedure for participation in the Center's training programs; and the immunities and privileges of the Center and its staff.

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