
SHARED CHINA DILEMMA PUSHES EU AND US INTO NEW MINERALS PACT

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The promise of a minerals cooperation pact between the EU and the United States ☐☐☐☐☐☐ drawn up within a month ☐☐☐ one of the most significant cases of a transatlantic trade alliance since the start of Donald Trumps second presidential term last January.

Agreed on the sidelines of a summit on critical minerals, hosted by the Trump administration on Wednesday (4 February), the memorandum of understanding (MoU) will be drawn up by trade commissioner Maros Šefčovič and US trade representative Jamieson Greer. It promises to boost critical minerals supply-chain security.

The EU and US also joined up with Japan to develop a joint action plan that will look at coordinated trade policies and mechanisms, such as border-adjusted price floors, standards-based markets, price gap subsidies, or offtake-agreements.

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