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SOUTH KOREA, UK SIGN EXPANDED FREE TRADE DEAL AFTER TWO YEARS OF TALKS

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South Korea and the UK signed an upgraded free trade agreement aimed at expanding bilateral trade by easing rules of origin for Korean exports and opening new sectors in both markets, South Koreas Trade Ministry said Tuesday.

The revised agreement was signed in London by South Korean Trade Minister Yeo Han-koo and his British counterpart, Chris Bryant, following two years of negotiations, Yonhap News reported, citing the ministry.

The two countries updated the original free trade agreement signed in 2019 and implemented in 2021 after Britains exit from the European Union.

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