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**AMID 'VOLATILE' LANDSCAPE, TAIWAN TO BOOST DEFENSE SPENDING TO 3% OF GDP**

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Riyaz ul Khaliq

*Taiwanese leader Lai says Taipei committed to maintaining status quo and ensuring peace and stability across Taiwan Strait.*

Taipei's defense spending will exceed 3% of its \$815 billion GDP to boost the islands self-defense capabilities, Taiwanese leader William Lai Ching-te said Tuesday.

The increase in defense spending comes as Lai noted that the international landscape has become more and more volatile.

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Kaynak/Source: