
EU APPROVES €93 BILLION US COUNTERSTRIKE AS HOPES OF TRADE DEAL GROW

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The duties will enter into effect on 7 August if no deal is agreed with Washington.

EU countries overwhelmingly approved retaliatory tariffs targeting     billion worth of US goods on Thursday, as the bloc seeks to pile pressure on Washington to agree a trade deal that would lower Donald Trumps threatened blanket levy from 30% to 15%.

All member states except for Hungary voted in favour of the European Commissions proposed list, which would hit a wide range of American goods, including aircraft, cars, wine, and medical and electrical equipment. The duties will enter into effect on 7 August if no deal is agreed.

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