
SOUTHEAST ASIA'S FOREIGN ASSISTANCE TO FALL MORE THAN \$2BN NEXT YEAR

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Development financing to Southeast Asia is expected to fall by more than \$2bn in 2026 due to recent cutbacks by Western governments, according to a major Australian think tank.

The Sydney-based Lowy Institute predicted in a new report on Sunday that development assistance to Southeast Asia will drop to \$26.5bn next year from \$29bn in 2023.

The figures are billions of dollars below the pre-pandemic average of \$33bn.

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