
GERMAN COALITION DEAL BACKS EU'S 90 PERCENT CLIMATE TARGET - WITH CAVEATS

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Germanys incoming government will throw its weight behind an ambitious EU climate target for 2040, but only if the European Commission allows countries to offset a portion of their planet-warming emissions instead of slashing them.

The stance was revealed Wednesday in a coalition agreement between the center-right Christian Democrats (CDU), which won Februarys snap election, and the center-left Social Democrats (SPD). The SPDs 300,000-plus members must still approve the 144-page deal.

In the agreement, the two parties recommit to Germanys 2045 climate neutrality target and give contingent backing to the EU executives recommended 90 percent emissions-cutting goal for 2040. Brussels has delayed legislation to enshrine the new target after struggling to find sufficient support from governments and lawmakers.

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