
EUROPEAN INVESTMENT BANK COMMITS 1000 MILLION TO ENVIRONMENTAL PROJECTS IN CENTRAL ASIA

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At the first EU-Central Asia Summit, held in Samarkand, Uzbekistan, on April 4, European Investment Bank (EIB) Vice-President Kyriacos Kakouris signed four memorandums of understanding with partners in Kyrgyzstan, Tajikistan, and Uzbekistan. The agreements will direct 1000 million in funding and are expected to unlock up to 10 billion in investment for sustainable transport, water management, and climate resilience initiatives across the region.

The EIB is the long-term lending institution of the European Union.

These agreements support the EUs Global Gateway strategy, which aims to boost private sector development, improve transport and logistics infrastructure, and strengthen water management and environmental sustainability throughout Central Asia.

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