
AZERBAIJAN, GEORGIA, HUNGARY, AND ROMANIA SIGN DOCUMENT ON GREEN CORRIDOR

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The 10th session of the Ministerial/Steering Committee for the implementation of the "Strategic Partnership Agreement on the Development and Transmission of Green Energy between the Governments of the Republic of Azerbaijan, Georgia, Romania, and Hungary" took place in Budapest.

According to the Ministry of Energy, Azerbaijan was represented at the event by Energy Minister Parviz Shahbazov, Hungary by Minister of Foreign Affairs and Trade Péter Szijjártó, Georgia by First Deputy Prime Minister, Minister of Economy and Sustainable Development Levan Davitashvili, Romania by Energy Minister Sebastian-Ioan Burduja, and Bulgaria by Energy Minister Zhecho Stankov. Representatives from the European Commission, the joint venture GECO Power Company, and CESI also attended the meeting.

The parties reviewed the development of Azerbaijan's renewable energy potential, the advancement and prospects of the Caspian-Black Sea-Europe Green Energy Corridor project, and issues related to the activities of the Green Energy Corridor Energy Company (GECO). Discussions also covered Bulgaria's participation in the project, the current status of the technical and economic feasibility study (TEO) conducted by CESI, and cooperation with the European Union (EU) on project financing.

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