
CHINESE PRESIDENT XI JINPING ANNOUNCES PROACTIVE POLICIES TO BOOST CHINA'S GROWTH IN 2025

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Chinas 2024 GDP is expected to exceed 130 trillion yuan (\$17.8 trillion), President Xi Jinping said in his New Years speech.

He also mentioned that China would adopt more proactive policies to boost growth in 2025.

The countrys economy, the second-largest in the world, has faced challenges this year, including a slowdown in the property market, growing local government debt, and weak consumer confidence. Exports, which have been a strong point for the economy, may face new challenges if higher tariffs are imposed when President-elect Donald Trump returns to office in January.

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