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EURASIAN DEVELOPMENT BANK INVESTS \$900 MILLION IN KAZAKH ECONOMY SINCE JANUARY

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The Astana Times (5 September 2024)

Dana Omirgazy

The Eurasian Development Bank (EDB) has financed investment projects worth \$900 million in Kazakhstan since the beginning of the year, said Nikolai Podguzov, Chair of the EDB Management Board, during a Sept. 5 meeting with Kazakh Prime Minister Olzhas Bektenov.

By the end of the current year, the volume of investments is expected to increase significantly and reach \$1.4-\$1.6 billion. In 2023, the EDB invested \$1 billion in the Kazakh economy, reported the Prime Ministers press service.

During the meeting, Bektenov and Podguzov noted the banks high investment activity in Kazakhstan and discussed the expansion of investment cooperation, as well as the EDBs involvement in infrastructure projects implementation.

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