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## **SURVEYS SHOW CHINESE ECONOMY GROWING BUT AT MODEST PACE**

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Elaine Kurtenbach

Surveys of Chinese factory managers showed a mixed outlook for the worlds second-largest economy in June, with growth steady but not picking up much steam.

The China Federation of Logistics and Purchasings official purchasing managers index, or PMI, remained at 49.5, the same as in May, on a scale up to 100 where 50 marks the cut off for expansion.

From the perspective of output, Chinas economy is maintaining expansion, but the momentum of recovery still needs to be consolidated, the official Xinhua News Agency cited Zhao Qinghe, senior statistician for the National Bureau of Statistics, as saying.

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