
IRAQ SIGNS A CONTRACT WITH IRAN TO IMPORT GAS FOR 5 YEARS

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The Iraqi Ministry of Electricity announced on Wednesday that a new five-year gas import contract had been signed with Iran, indicating that the volume of gas imports would reach 50 million cubic meters per day.

The Iraqi Ministry of Electricity mentioned in a statement that the quantity will vary according to the requirements of the national grid, the Iraqi News Agency (INA) reported.

The statement elaborated that the step aims to keep pace with the rising demand for electricity until the national gas fields are rehabilitated.

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