
SPAIN WELCOMES EU'S DECISION TO SUSPEND BUDGET RULE

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Fiscal rules to be suspended for another year due to rising energy prices, supply disruptions, says European Commission

Spanish Economy Minister Nadia Calvino on Monday backed the EU's decision to suspend the budget rule for one more year, calling it "positive."

"I think it is positive that this general escape clause is extended for another year, since it would not be understood at a time of such high uncertainty as the one we find ourselves in," Calvino told reporters in Brussels before attending the Eurogroup meeting.

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