
EU LEADERS SET TO APPROVE CREDIT TO SUPPORT UKRAINE

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Agnes Szucs

EU leaders are expected at an upcoming summit to approve EU credit to provide an additional 10 billion (\$9.6 billion) in macro-financial assistance for Ukraine, the European Commission vice president said on Monday.

The EU needs to move forward quickly in granting Ukraine assistance to cover the country's short-term needs, Maros Sefcovic told a press conference following a meeting of EU foreign ministers ahead of next weeks extraordinary EU leaders' summit.

We hope that the European Council will be able to invite the (European) Commission to borrow up to €9 billion at financial markets in order to help Ukraine, Sefcovic said.

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