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CHRISTINE LAGARDE: ECB MUST ADAPT TO CHANGING WORLD

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BY JOHANNA TREECK AND FLORIAN EDER

Christine Lagarde is working on a version of the European Central Bank that's more like herself not bound by traditional views of central banking.

In an interview at her office on the 40th floor of the ECBs south tower, the bank's president said her institution was riveted to its core mission of keeping prices stable but must also reflect a changing world.

Speaking as the bank puts the finishing touches to its first strategy review in nearly 20 years, Lagarde made a passionate plea for the ECB to adapt to new challenges, such as the fight against climate change and the rise of digital currencies. She also said the bank had to get better at listening to — and communicating with — European citizens.

Kaynak/Source:

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