
ABU DHABI FUND FOR DEVELOPMENT ALLOCATES ALMOST \$100M FOR PROJECTS IN TURKMENISTAN

-

11.06.2021

AKI Press (11 June 2021)

Abu Dhabi Fund for Development (ADFD) has signed two agreements worth \$99.91 million with the Government of Turkmenistan, Trade Arabia reported.

The first agreement includes the allocation of AED275 million towards the construction of an airport in Jebel in Balkan Region, whereas the second agreement aims to finance the development of a 10 megawatts hybrid power plant at a cost of AED92 million.

The two agreements were signed by Mohammed Saif Al Suwaidi, Director General of ADFD, and Jepbarov Rahimberdi Jepbarovich, Chairman of the State Bank for Foreign Economic Affairs of Turkmenistan. The signing ceremony also drew the participation of Suhail bin Mohammed Al Mazrouei, the UAE Minister of Energy and Infrastructure, Berdimuhamedov Serdar Gurbangulyevich, Deputy Chairman of the Cabinet of the Ministers of Turkmenistan, Garajayev Serdarmammet Saparmammedovich, Ambassador of Turkmenistan to the UAE, Khalifa Abdullah Al Qubaisi, Deputy Director General of ADFD, and several senior officials from both sides.

[Click for more](#)

Kaynak/Source: