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IRAQ ESTIMATES THAT \$150 BILLION OF ITS OIL MONEY HAS BEEN STOLEN FROM THE COUNTRY SINCE THE US-LED INVASION OF 2003

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CNN (23 May 2021)

Mohammed Tawfeeq

An estimated \$150 billion of stolen money has been smuggled out of Iraq in corrupt deals since the US-led invasion of Iraq in 2003, Iraqi President Barham Salih said Sunday.

"Of the close to a thousand billion dollars made from oil since 2003, an estimated \$150 billion of stolen money has been smuggled out of Iraq," Salih said in a televised speech.

The statement came as the Iraqi President submitted a draft Corrupt Funds Recovery Act to the Iraqi Parliament.

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