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**'CHINA BACKS STEPS TO DENUCLEARIZE KOREAN PENINSULA'**

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Islamuddin Sajid

Beijing supports Seouls initiative for denuclearization of the Korean Peninsula, Chinas president told his South Korean counterpart on Tuesday.

In a phone call, Xi Jinping told Moon Jae-in that Seouls efforts are in line with the common interests of both countries, Yonhap News Agency reported.

A statement issued by South Koreas presidency on Wednesday quoted Xi as saying that the Korean Peninsula situation was stable in general and China makes much of Seouls role for a political resolution, the report said.

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