
COMMISSION READIES IMPLEMENTATION OF SUSTAINABLE FINANCE

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The European Commission will detail in the coming weeks what could be considered a green activity, a technical definition that would help to unlock the massive investment needed to achieve the EU's climate objectives.

The EU reached an agreement on its green taxonomy in December 2019. The landmark deal included the criteria to determine what activities could be considered as sustainable, an attractive label for investors across the globe.

The taxonomy was seen as a key instrument to mobilise the billion of additional investment Europe needed annually to achieve the climate neutrality by 2050.

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