
EUROZONE RETAIL SALES RETURN TO PRE-PANDEMIC LEVELS

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The volume of retail sales in the euro zone rebounded in June to levels recorded in February before lockdowns, official estimates showed on Wednesday (5 August), completing a recovery that began in May after record drops in March and April.

Sales in the 19-country currency bloc rose by 5.7% in June from May, according to Eurostat, the European Unions statistics office. Spending on clothing and car fuel drove the gains.

The increase in sales was smaller than the 5.9% forecast by economists polled by Reuters, but that was largely offset by an upward revision of May sales.

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